



January 27, 2003

State of Utah
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City, UT 84114-5801

To Whom it May Concern:

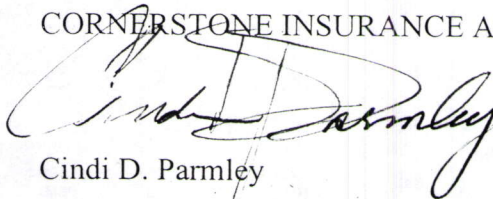
Please note that Dan Powell of Emery Industrial Resources, Inc. in Payson, Utah is currently applying and awaiting approval of the \$43,500 surety bond required for Cherry Hill Park, (your file No.: M/49/0021).

We have submitted the application to several approved Surety companies and will be able to give him and answer regarding eligibility in a few days.

Should you have any questions, please give me a call.

Sincerely,

CORNERSTONE INSURANCE AGENCY, INC.



Cindi D. Parmley

*Hand delivered by D Powell
at the informal conference for M/049/021 4/3 128*

RECEIVED
JAN 28 2003
DIV. OF OIL, GAS & MINING



CORNERSTONE
INSURANCE AGENCY INC.

Ph. 801-377-8400 • 1-800-572-0166 • Fx: 801-377-1476
531 East 770 North • Orem Utah 84097



From the desk of
Lowell Braxton

1-28

Wayne - here's a
date stamped version of
the letter Powell delivered
today.

